GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:4216
ANSWERED ON:11.08.2016
Promotion of Solar Energy
Shiyal Dr. Bharati Dhirubhai

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the foreign investors have expressed interest to promote solar energy in the country;
(b) if so, the details thereof; and
(c) the number of applications received from the foreign investors for making investment in the solar energy sector during the last three years and the current year?

Answer

MINISTER OF STATE FOR POWER, COAL , NEW & RENEWABLE ENERGY & MINES (SHRI PIYUSH GOYAL)
(a) and (b): Yes, Madam. Foreign Direct Investment in solar energy sector is permitted upto 100% through automatic route. Ministry of New & Renewable Energy (MNRE) had received green energy commitments for setting up of 1,71,252 MW solar energy projects in India during RE-Invest-2015. This included foreign investors also.

(c): Foreign Investment Promotion Board (FIPB) received and approved the proposals with the details as under for making investment in the solar energy sector:

Year	Name of the Company	FDI (in Rs. Crore)
2013	M/s ACME Solar Energy Pvt. Ltd.	275
2014	M/s Welspun Renewables Energy Limited	530
2015	M/s Ostro Energy Pvt. Ltd	1400
2016	NIL	NIL

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